

# Federal Board of Revenue

Revenue Division - Government of Pakistan



#### 159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: AL UMEED REHABILITATION ASSOCIATION

Address: 27, Plot# ST-2 Block 3 Schemee 36 Gulistan E

Jauhar Karachi, Gulistan E Jauhar, Karachi East

Contact No: 00923353555245

100000188351561

Registration No 3139848

**Tax Year: 2024** 

Period: 01-Jul-2023 - 30-Jun-2024

Medium: Online
Due Date: 20-Feb-2024
Valid Upto: 30-Jun-2024

Document Date 20-Feb-2024

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of profit on debt in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30/06/2024 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax					
Description	Code			Rate	
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0	0	0	
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0	
Profit on Debt u/s 151 from Government Securities	64040003	0	0	0	
Profit on Debt u/s 151 from Others	64040004	0	0	0	

#### **Attributes**

Attribute	Value	
Decision	Granted / Accepted	

### **Attachments**

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)

Evidence with 159(1) / 151 (Application for reduced rate of

withholding on Profit on Debt)

audit report.pdf

Attachment 01 001 (1).pdf

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Sardar Temur Khan Durrani

Commissioner Inland Revenue, ZONE-II CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

<u>CC</u>

0711167

HABIB METROPOLITAN BANK LIMITED

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